# GOVERNMENT OF INDIA
# EXTERNAL AFFAIRS
# LOK SABHA

UNSTARRED QUESTION NO:1265
ANSWERED ON:08.12.2004
INDIAN AID TO GUYANA
Jagannath Dr. M.

**Will the Minister of EXTERNAL AFFAIRS be pleased to state:**

(a) whether India promised to Guyana to finance the construction of a stadium there by 2007; and

(b) if so, the details thereof and the grant released so far towards its construction?

## Answer

THE MINISTER OF STATE IN THE MINISTRY OF EXTERNAL AFFAIRS (SHRI RAO INDERJIT SINGH)

(a) Yes The Government of India (GOI) has agreed at the request of the Government of Guyana to finance the construction of a cricket stadium in Georgetown, Guyana.

(b) An Agreement was signed on 11 November 2004 under which the GOI has committed a grant of US$ 6 million to the Government of Guyana. Another agreement was signed by EXIM Bank for a Line of Credit (LOC) of US$ 19 million with the Minister of Finance, Government of Guyana for the project. No grant or credit funds have been released so far. The first installment of the grant of US$ 1.5 million is to be released at the time of award of the contract, which is expected in February 2005. The project is expected to be completed by October 2006 to be ready for the World Cup 2007.